

Lincolnshire Co-op

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MEDIA RELEASE

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Lincolnshire Co-op commits to net-zero by 2045

Community retailer Lincolnshire Co-op has set ambitious environmental targets, which have now been validated by corporate climate action organisation, the Science Based Targets initiative (SBTi).

The society has set near and long-term science-based emissions reduction targets, in line with a commitment to reach net-zero greenhouse gas emissions by 2045.

The SBTi's Corporate Net-Zero Standard is the world's only framework for corporate net-zero target setting in line with climate science, and includes the guidance, criteria, and recommendations companies need to set science-based net-zero targets consistent with limiting global temperature rise to 1.5°C.

Emission reduction goals have been set for years 2030, 2035 and 2045, using 2024 as the base year.

Goals set range from reducing absolute scope 1 and 2 greenhouse gas emissions by 42% by 2030, to reducing absolute scope 3 greenhouse gas emissions from use of sold products by 90% by 2045.

Asides from setting SBTi validated targets, the business has demonstrated its long-term commitment to looking after the local environment by investing £8.5 million into wind energy through a Corporate Purchase Power Agreement (CPPA) earlier this year.

An additional £2 million was committed to solar energy in 2024, energy-saving fridge doors and CO2 refrigeration systems are being installed across new and refurbished food stores, and much more.

Andrew Turner, Procurement and Sustainability Manager at Lincolnshire Co-op, said: "We have been making meaningful changes and investments to reduce our environmental impact throughout the years, and setting science-based targets is a great way of setting our trajectory for the future.

"These targets, which are set using only last year as a baseline, are indicative of Lincolnshire Co-op's strategic priorities. We are committed to looking after our local environment, and now we have outlined exactly what that looks like.

"This aligns us with the Paris Agreement ambition to limit global warming to 1.5°C above preindustrial levels, as well as making us a more resilient business and ensuring that we can continue to deliver for our communities."

Ends

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CONTACT DETAILS NOT FOR PUBLICATION

Notes to editors:

1. Lincolnshire Co-op is an independent co-operative society. Its purpose is to bring together ideas, energy and resources to make life better in communities. It has around 300,000 members and 2,900 local colleagues in Lincolnshire and the surrounding counties and an elected board of directors who oversee the business.
The society provides valued services and supports the local economy from outlets across its trading area including food stores, filling stations, post offices, travel branches, funeral homes, a florist, a crematorium and community libraries. It also cares for people's health and wellbeing through its pharmacies and support for a network of wellbeing walks. Local good causes benefit through its Community Champions scheme and together, colleagues and members also look after the local environment through volunteering.

As well as its trading outlets, Lincolnshire Co-op owns properties, from flats and houses to commercial premises. The society brings land and buildings back into use to create attractive environments. With Lincolnshire Co-op as landlord, rents stay local and are invested in schemes that benefit the community.