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MEDIA RELEASE

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New business opportunity in Lincoln

A new business opportunity has arisen in Lincoln's city centre, as Lincolnshire Co-op looks for a new operator to run its modern collaborative working space, **Mosaic Digital Hub**, based in Thomas Parker House on Silver Street.

The hub was founded in 2019, with support from **Lincolnshire County Council** and the local digital community.

Since then, it has continued to grow, and an additional **four offices** and **new conference space** was created in 2023, allowing new tenants to move into the hub, and others to expand.

As well as hosting over **50 individual desk members**, all offices within the building are let, with **14 digital business** working from the space.

However, the local co-operative is now looking for an operator to develop the unused space and pre-existing facilities at **Thomas Parker House** even further.

Lincolnshire Co-op's strategic focus is on **developing healthcare and housing**, which meets community needs, and transferring this facility to a new operator will allow the society to redirect focus into these two areas.

The society has made other changes to its property portfolio to support the ongoing focus on housing and healthcare, having recently transferred full ownership of **Waterside Shopping Centre** to its partner, Wykeland Group.

To support the sale of Thomas Parker House and Mosaic, Lincolnshire Co-op will be undertaking maintenance work at Thomas Parker House, enabling the new operator to focus on further developments.

Paul Howard, Chief Financial Officer at Lincolnshire Co-op, said: "We are incredibly proud of the collaborative, creative space that we have built at Mosaic Digital Hub, the community that it's fostered, and how it has continued to grow since first opening.

"However, we recognise that now is the right time to pass the facility onto a new operator that can maintain this valuable service, as well as having the skills and resource to develop any unused space in the upper floors of Thomas Parker House."

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CONTACT DETAILS NOT FOR PUBLICATION

Notes to editors:

1. **Lincolnshire Co-op** is an independent co-operative society. Its purpose is to bring together ideas, energy and resources to make life better in communities. It has around 300,000 members and 2,900 local colleagues in Lincolnshire and the surrounding counties and an elected board of directors who oversee the business.

The society provides **valued services** and supports the **local economy** from outlets across its trading area including food stores, filling stations, post offices, travel branches, funeral homes, a florist, a crematorium and community libraries. It also cares for people's **health and wellbeing** through its pharmacies and support for a network of wellbeing walks. Local good causes benefit through its Community Champions scheme and together, colleagues and members also look after the **local environment** through volunteering.

As well as its trading outlets, Lincolnshire Co-op owns properties, from flats and houses to commercial premises. The society brings land and buildings back into use to create attractive environments. With Lincolnshire Co-op as landlord, rents stay local and are invested in schemes that benefit the community.